



**PRESS RELEASE
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PENRAD PARTNERS WITH IN RECORD TIME, LLC TO DEVELOP THE NEXT GENERATION IN VASCULAR WORKFLOW AND INFORMATION MANAGEMENT SOFTWARE

***Company Expands Product Portfolio Into Vascular Lab Marketplace with PenVasc
Powered By In Record Time***

Minnetonka, MN and Richmond, VA, April 18, 2011– PenRad, a leader in medical image and information management, and In Record Time, LLC, developer of cutting edge vascular data management technology, today announced their partnership to deliver the next generation of its vascular workflow and information management software – PenVasc Vascular Data Management System (VDMS). This partnership marks the expansion of PenRad's product portfolio beyond its award winning mammography information management product. PenRad will exclusively market and distribute PenVasc.

PenVasc (previously marketed as In Record Time) increases professional productivity, quality and revenue enhancement for the vascular lab. With the addition of next generation features including integration with web-based PACS, DICOM structured reporting, automatic linking of ultrasound images and data, and many additional enhancements, PenVasc delivers a more complete solution for reporting, tracking and management of images and information in the vascular lab.

"Since 1999, our team has relied on PenVasc for improved efficiency and standardization and management of clinical data," said Martin Evans, MD, medical director of the vascular lab, Surgical Associates of Richmond, Richmond, VA. "We are looking forward to the next generation features to further streamline our workflow."

PenVasc customers include Michigan Vascular Center, Los Angeles Cardiology Associates, Indiana University Health System, Columbia University Medical Center, Henry Ford Health System, Mount Carmel Medical Centers, New York Presbyterian Hospital, Surgical Associates of Richmond, University of Chicago and Wake Forest University Medical Center. PenVasc is scalable from a small private practice to the largest hospital network, with affordable solutions for HL7 messaging, PACS and structured reporting.

"The launch of PenVasc for enhanced workflow, quality and revenue in the vascular lab marks an important milestone for PenRad," said Greg Gustafson, President and CEO at PenRad. "In 2011, our product offering has grown beyond mammography information management and workflow. Our agreement with In Record Time provides PenRad with the opportunity to bring the same standardization, workflow benefits and award winning product support, enjoyed by our mammography customers to our Vascular Laboratory customers."

Gustafson adds, "In Record Time, LLC has developed an outstanding and well recognized solution for improved information management in the vascular lab. We are pleased to begin offering customers PenVasc; a proven solution for the vascular lab."

More...



PenVasc manages and streamlines all processes of the vascular lab including scheduling, ordering, worksheets, reports and billing. PenVasc delivers:

- Enhanced workflow with a software only practice management solution providing automated clinical reporting, information tracking, QA and billing tools
- Ease of use with a reliable interface that is compatible with existing infrastructure
- Flexibility allowing clinicians to access PenVasc anywhere
- Improved economics with no additional investment in HIS, RIS or PACS
- Compliance as a vascular database application designed for the physician and technologist to complete the everyday tasks associated with operating an ICAVL accredited laboratory
- Improved efficiency by providing surgeons and technologists with instant access to the Surgical Registry

In Record Time, LLC CEO, James White, is equally excited about the future of PenVasc, “PenRad’s award winning customer support, sales and IT technologies will advance the technology available to the vascular lab.” White adds “PenVasc immediately becomes the ‘go to’ vascular application, but even more exciting is the added research and development resources that PenRad brings to the lab.”

About In Record Time, LLC

Based in Richmond, VA and founded in 1997, In Record Time, LLC develops software solutions for improved workflow and standardization in the vascular lab. Within months, labs, large and small, and across the country, benefit from the system. As a customer-centric organization, In Record Time, LLC integrates new features based on the suggestions or needs of its customers to its Vascular Database and Surgical Registry applications. As new technologies emerge, In Record Time, LLC provides the best software for automation, workflow and management for the vascular lab.

About PenRad

Founded in 1995, PenRad’s suite of products provides a complete solution to enhance workflow, quality and revenue in image and information management. Designed flexible and for easy integration, PenRad products include a web-based multi-modality workstation, computer-aided visualization and analysis for MRI and CAD for ultrasound, and information systems for fast and reliable interpretation, reporting, tracking and management of clinical data. Whether integrating with existing infrastructure or providing a complete solution, PenRad partners with customers to optimize workflow. PenRad MIS is the KLAS 2010 MIS Category Leader -- third consecutive year.

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